

Dated: February 14, 2025

To
The General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Scrip Code: 973678 (Redeemed)

Sub.: Outcome of Board Meeting Pursuant to Regulation 52 and Security Cover Certificate pursuant to Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

This is reference to Board Meeting intimation dated 10th February, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday 14th Day of February, 2025, at the Corporate Office of the Company situated at 501 and 502, Fifth Floor, Cello Platina, Fergusson College Road, Shivaji Nagar Pune, Maharashtra - 411005 which commenced at **06.00** p.m. and concluded at **09.45** p.m. considered and approved, *inter alia*, the following items of business:

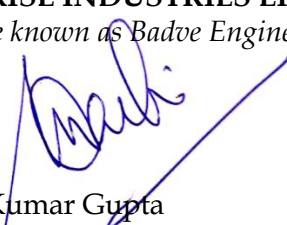
1. Unaudited Financial Results, both standalone and consolidated, for the quarter and Nine Months ended on 31st December, 2024. Pursuant to the Listing Regulations, we enclose the following:
 - a. Unaudited Financial Results, both standalone and consolidated, for the quarter and Nine Months ended on 31st December, 2024 ("Financial Results"); and
 - b. Limited Review Report issued on the Financial Results by the Statutory Auditors.
2. Security Cover Certificate issued by Statutory Auditors, marked as Annexure A, of the Company w.r.t. Non-Convertible Securities issued by the Company [Reg. 54(3) of the Listing Regulations].

The above information is also available on the website of company under the tab "Investors Relations" at <https://belriseindustries.com>.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For BELRISE INDUSTRIES LIMITED
(Erstwhile known as Badve Engineering Limited)


Manish Kumar Gupta
Company Secretary and Compliance Officer
M. No. 7990



Encl.: m/a

S. No	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 31-12-2024	Cover Required	Assets Required
						NCDs	

The Company has complied with all the covenants of outstanding redeemable Non-convertible Debentures as on 31st Dec, 2024 amounting to Rs. Nil as the Non-Convertible Debentures is repaid on 23.12.2024.

For GSA & Associates LLP

Chartered Accountants

Firm Reg. No. 000257N/N500339

Statutory Auditors of Belrise Industries Limited

(Erstwhile known as Badve Engineering Limited)



CA Deepa Jain

Partner

M. No 119681

Place: New Delhi,

Date: 14th Feb, 2025

UDIN: 25119681BMLIAJ3048

Column A	Column B	Column C(i)	Column D(i)	Column E (ii)	Column F (iv)	Column G (iv)	Column H (vi)	Column I (vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets Shared by part passu debt holder (includes debt for which this certificate is issued & other debt with part-passu charge	Other assets on which there is part passu charge (excluding items covered in Column F)	Asset not offered as security	Elimination (amount in negative)	Total (C to H)	Market value for Assets charged on Exclusive basis	Carrying book value of exclusive charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Part Passu Charge Assets will	Carrying book value of part passu charge assets where market value is not ascertainable or applicable (for Eg. Bank Balance, DSRA market value is not applicable)	Total Value (K+L-M+N)
Related to only those items covered by this certificate														
Relating to Column F														
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property, Plant and Equipment	a. Movable Fixed assets/ P&M at Plot No. 59 (P), Moule Viharspur, Muzka Mandal, Dist. Ambedkar of Badve Engineering Limited. b. Capital Work in Progress; c. Factory Building of Unit No. 1127 d. Non-agricultural Plot situated at Revenue New Block No. 1372 (Old Block / S No. 4186), Moule Viharspur Tal. - Mandal, Dist. - Ambedkar in the name of Badve Engineering Ltd. e. Non-agricultural Plot situated at Revenue New Block No. 1552 Blocks in the name of Badve Engineering Limited f. Non-agricultural Plot situated at Revenue New Block No. 1553 Blocks in the name of Badve Engineering Limited g. Non-agricultural Plot situated at Block No. 1554 in the name of Badve AutoTech Pvt Ltd (all the three blocks in Old S No. 5296F), Moule Viharspur Tal. - Mandal, Dist. - Ambedkar.	-	-	Yes	1,60,61,44,979.00	-	-	-	1,60,61,44,979.00	-	-	1,34,45,50,000.00	1,44,45,94,083.00	2,78,91,34,083.00
Capital Work-in-Progress				Yes										
Right of Use Assets														
Goodwill														



