

BELRISE INDUSTRIES LIMITED

(Erstwhile known as Badve Engineering Limited)

Registered Address: Plot No D-39 MIDC Area Waluj Aurangabad

MH 431133 IN, CIN: U73100MH1996PLC102827

Website: belriseindustries.com | | Email: bgi@belriseindustries.com

23rd February, 2023

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959538, 959539, 959540, 973411 and 973678.

Sub.: Intimation of approval of resolution plan of submitted by the Company for acquisition of Emkay Automobiles Industries Limited under the provisions of Insolvency and Bankruptcy Code, 2016.

Ref.: Regulation 51 read with Clause A of Part B to the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

This is to inform that the Company had submitted a resolution plan in April 2022 for acquisition of M/s. Emkay Automobiles Industries Limited, a Corporate Debtor under the Corporate Insolvency Resolution Process ("CIRP"), in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The resolution plan submitted by the Company was approved with 85.79% of majority by the Committee of Creditors of Emkay Automobiles Industries Limited as at the end of voting on 21st February, 2023 at 8.30 pm and its results were conveyed to the Company on 22nd February, 2023.

This intimation is also being uploaded on the Company's website under the tab of 'Investor Relations' at <https://belriseindustries.com/investor-relation#announcement-and-notices>.

You are requested to take note of the above.

Thanking you,
Yours faithfully,

For **BELRISE INDUSTRIES LIMITED**
(Erstwhile known as Badve Engineering Limited)

Nakul S. Patil
Company Secretary and Compliance Officer
M. No. – A39990

