

**Dated:** March 5, 2025

To  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

**Scrip Code: 973678 (Redeemed)**

**Sub.: Intimation Pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Dear Sir/Madam

This is to inform you that pursuant to the applicable provisions of the Listing Regulations that Belrise Industries Limited (the “**Company**”) has signed Share Purchase Agreement (“**SPA**”) dated March 3, 2025 pursuant to which the Company along with its nominee will acquire 99.99% of the equity share capital of H-One India Private Limited from H-One Company Limited.

H-One India Private Limited is a leading manufacturer of metal frame body parts for the Automotive Industry. This strategic move shall position the Company for significant growth by tapping into new markets and expanding our customer reach.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are attached as Annexure 1:

This submission is also available on the Company’s website under the tab of ‘Investor Relations’ at <https://belriseindustries.com>.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Belrise Industries Limited**  
(*Erstwhile known as Badve Engineering Limited*)



Manish Kumar  
Head of Legal Company Secretary and Compliance Officer  
M.No. M No. F7990

**Annexure 1**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of parties with whom the agreement is entered	H-One Company Limited (“ <b>H-One Japan</b> ”) H-One India Private Limited (“ <b>H-One India</b> ”) and Belrise Industries Limited (“ <b>Belrise Industries</b> ”)
2.	Purpose of entering into the agreement	Acquisition of 99.99% stake in H-One India by Belrise Industries and other matters connection therewith
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Belrise will acquire 99.99% stake in H-One India from H-One Japan.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. name of parties to the agreement; b. nature of the agreement; c. date of execution of the agreement; d. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable