

Date : 26<sup>th</sup> September, 2023

To  
The General Manager,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 973411 and 973678**

**Sub.: Proceedings of 27<sup>th</sup> Annual General Meeting ("AGM") of the Company Pursuant to Regulation 51 read Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

We are pleased to submit herewith the proceedings of 27<sup>th</sup> AGM of the Company held on 26<sup>th</sup> September, 2023 at 11.00 A.M. at Ground Floor, AP Heights, Behind Gopal Cultural Hall, New Osmanpura, Aurangabad, 431 005 Pursuant to Regulation 51 read cl 23 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This submission along with AGM Proceedings shall be hosted on the Company's website under the tab of 'Investor Relations' at <https://belriseindustries.com>.

You are requested to take the above information on record

Thanking you,  
Yours faithfully,

**For BELRISE INDUSTRIES LIMITED**  
(Erstwhile known as Badve Engineering Limited)



Manish Kumar  
Head of Legal Company Secretary and Compliance Officer  
M.No. F7990

**Encl:**  
m/a

**SUMMARY OF THE PROCEEDING OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BELRISE INDUSTRIES LIMITED (ERSTWHILE KNOWN AS BADVE ENGINEERING LIMITED) HELD ON TUESDAY, 26<sup>TH</sup> SEPTEMBER, 2023 AT 11.00 A.M. AND ALSO THROUGH OVAM AT GROUND FLOOR, AP HEIGHTS, BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD - 431005.**

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The 27<sup>th</sup> Annual General Meeting of the Company was held today on Tuesday the 26<sup>th</sup> Day of September, 2023 at 11:00 AM. The Company Secretary and Compliance Officer of the Company briefed the members of the proceedings.

Mr. Shrikant Shankar Badve, Managing Director of the Company was elected as Chairman of the meeting and conducted the proceedings of the meeting.

Total 06 members were present including 03 authorized representatives of Body Corporates at the 27<sup>th</sup> Annual General Meeting of the Company. After confirming the requisite quorum from the Company Secretary and Compliance Officer of the Company Chairman called the Meeting in order.

The Chairman welcomed the shareholders and other stakeholders present at the meeting and introduced the dignitaries and all members joining through other audio video device.

He welcomed and introduced Mrs. Supriya S Badve, Executive Director and Chairman of the CSR Committee, Mr. R S Ganu, CFO, Mr. Dilip Huddar and Mr. Anand Sathe (Independent Directors) and Mr. Ashok Tagare, Non-Executive Director and Chairman of (Nomination and Remuneration Committee, Audit Committee).

Thereafter, the Chairman delivered his welcome speech on the performance of the Company. Mr. R S Ganu, CFO briefed the members about the financial highlights.

With the consent of the Shareholders present, the Notice and Explanatory Statement convening the 27<sup>th</sup> AGM was taken as read.

The Chairman informed the Meeting that voting on all the agenda items as mentioned in the notice of the AGM shall be conducted by way of "Show of Hands" unless poll demanded.

Members present at the Meeting were given the opportunity to ask questions and seek clarification(s) on financial statements.

The members present applauded the performance of the Company and expressed satisfaction over the clarifications received on queries as well as thanked the management for excellent management at the meeting.

Thereafter the Chairman proceeded with the business to be transacted and the following item of business, as set out in the notice of the 27<sup>th</sup> AGM, was proposed and seconded by the members present there.

Following resolutions were passed unanimously by way of Show of Hands:

1. Received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023, together with the reports of the Board' and Statutory Auditors' thereon;
2. Declaration of dividend for the FY 2022-23;
3. Re-Appointment of retiring director Mr. Ashok Vishnu Tagare (DIN : 00370768);
4. Ratification of the remuneration to the Cost Auditor for the financial year 2023-24;
5. Continuation Mr. Ashok Vishnu Tagare (DIN: 00370768) as Non-Executive Director.

The required quorum was present throughout the meeting while transacting every agenda item.

The Chairman thanked the members and other stakeholders for their active participation and cooperation in attending the 27<sup>th</sup> AGM of the Company.

There being no further business to transact, the Chairman declared the 27<sup>th</sup> AGM as concluded at 11.30 a.m. with vote of thanks to the Chair.

Yours faithfully,

**For BELRISE INDUSTRIES LIMITED**

*(Erstwhile known as Badve Engineering Limited)*

Manish Kumar

Head of Legal Company Secretary and Compliance Officer

M.No. F7990