



BADVE ENGINEERING LIMITED

Regd. Off. : D-39, M.I.D.C. Waluj, Aurangabad, - 431 136,
Ph.: (0240) 2551206, 2551223, 2563191, Fax : (0240) 2556094, Email : badve_agd@sancharnet.in
CIN NO : U73100MH1996PLC102827



21st June, 2022

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrp Code: 959538, 959539, 959540, 973411 and 973678.

Sub.: Intimation of signing of “Binding Term Sheet for Strategic Alliance”.

Ref.: Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In terms of above referred Listing Regulations, it is being informed that the Company signed a “Binding Term Sheet for Strategic Alliance” with HOP Electric Mobility Private Limited and Rays Power Infra Private Limited for acquiring 100% stake, in phased manner, of Hop Electric Manufacturing Private Limited on mutually agreed terms and conditions.

Request to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Badve Engineering Limited**


Nakul S. Patil

Company Secretary and
Compliance Officer

