

Dated: March 18, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra Kurla (E), Mumbai - 400 051

Scrip Code: 544405
ISIN: INE894V01022

Symbol: BELRISE
ISIN: INE894V01022

Sub: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, a press release of acquisition of Chester Hall Precision Engineering Holdings, United Kingdom.

This said press release will be also hosted on the Company's website under the tab 'Investor Relations' at <https://belriseindustries.com>

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Belrise Industries Limited



Manish Kumar
Head of Legal Company Secretary and Compliance Officer
Membership No. F7990

Encl:
m/a



Belrise Industries Limited

(Formerly known as Badve Engineering Limited)

Belrise Industries Announces Strategic Acquisition of Chester Hall Precision Engineering, United Kingdom

Marks strategic entry into the global aerospace, space and defence precision engineering supply chain

National, 18th Mar 2026: Belrise Industries Limited (BIL), one of India's leading integrated automotive component manufacturers with a diverse portfolio of safety-critical systems and engineering solutions announced that its step-down wholly owned subsidiary, **Belrise UK Holdings Limited**, has signed a definitive Share Purchase Agreement to acquire 100% of the issued share capital of Chester Hall Precision Engineering Holdings Limited (hereafter referred to as *Chester Hall*) - a United Kingdom-based precision engineering group serving the global aerospace, space and defence sectors.

Chester Hall is a specialist in machining aerostructures, aero-engine components, and satellite parts, with deep relationships across marquee global aerospace customers. It works with the **world's largest aircraft and space OEM**, as well as a **leading French Aircraft Engine OEM**, and serves as a **single-source supplier** for most of the programs it participates in, highlighting its criticality and high-entry barriers.

The company possesses strong expertise across a wide range of aerospace alloys and exotic materials, including titanium and high-grade aluminum, enabling it to deliver components with the high precision required in the aerospace sector. In addition to its manufacturing capabilities, Chester Hall is also a specialist in concurrent design and development of components for its customers, playing a key-role in the engineering of mission-critical components.

The acquisition was completed at an EV/EBITDA multiple of 6x and is expected to be both EPS-accretive and ROCE accretive from day one. There will be a certain deferred consideration based on Chester Hall's CY26 performance.

With revenues of ~£18.5 million GBP and an enterprise value of £13.2 million GBP, the transaction represents a defining milestone in Belrise's evolution as a diversified global engineering and manufacturing platform, marking a deliberate and strategic entry into high-value aerospace and space manufacturing.

The acquisition delivers immediate and compounding strategic value to Belrise across three dimensions:

- Instant access to advanced aerospace precision manufacturing capabilities and certifications
- A platform to serve global aerospace OEMs and Tier-1 suppliers at scale
- A powerful integration of Belrise's large-scale manufacturing excellence in India and France, with Chester Hall's deep precision engineering expertise

Speaking on the occasion, **Mr. Sumedh Badve, Head of Strategy, Belrise Industries Limited**, said, *"This acquisition marks a defining chapter in Belrise's journey. We are expanding beyond automotive into one of the most technically demanding and fastest-growing global sectors, aerospace and defence. Chester Hall brings deep precision engineering capabilities and a sterling reputation within the aerospace supply chain, being recognized as a top supplier across all its major customers. By combining their advanced engineering expertise with Belrise's manufacturing scale, we are creating a powerful platform to participate in the rapidly expanding global as well as Indian aerospace manufacturing ecosystem. This transaction is an important step in our strategy to build a truly diversified global engineering group, and to strengthen India's role in the international aerospace supply chain"*



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The acquisition will create a compelling cross-border engineering platform - anchored in India's manufacturing scale and discipline and elevated by Chester Hall's precision capabilities and aerospace supply chain positioning.

About Belrise Industries Limited (BIL)

Belrise Industries Limited is a leading automotive component company providing technology led solutions based in Pune, India. BIL offers a diverse range of safety critical systems and other engineering solutions for two-wheelers, three-wheelers, four-wheelers, commercial vehicles and agri-vehicles.

The Company's product portfolio includes metal chassis systems, polymer components, suspension systems, body-in-white components and exhaust systems, among others. The products are largely agnostic to vehicle powertrain types, reflecting their ability in catering to both electric vehicles and internal combustion engine vehicles. BIL specializes in precision sheet metal pressing and fabrication with 24% market share in two-wheelers metal fabrication. BIL has 21 manufacturing facilities across 9 states in India, and 1 facility in France with long standing customer relationships with over 38 OEMs.

BIL leverages its expertise in precision engineering by diversifying into non-automotive segments like aerospace & defence and renewable energy.

About Chester Hall Precision Engineering Holdings Limited

Chester Hall Precision Engineering Holdings Limited is a United Kingdom-based precision engineering group serving the aerospace, space, and defence industries. Through its operating subsidiary, the company specializes in the design, development and manufacture of high-precision engineered components and assemblies used in mission-critical applications — serving OEMs and Tier-1 suppliers across global aerospace programs.

For further details, please contact:

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Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.